

From: [Kent Vasby](#)
To: [Mary \(Hollstrom\) Schoepper](#); [Allen Fletcher](#); [Christine \(Hervi\) Newman](#); [Dennis Ewell](#); [Mitzi Feutz](#); [Ursula \(Kochanowski\) Nogie](#); [Thomas Hornig](#); [Terry Hebble](#); [Sue \(Klevene\) Atwood](#); [Steve Harding](#); [Shirley \(Joling\) Engelsman](#); [Shirlee Kath](#); [Sandee \(Herzberg\) Boyles](#); [Ron Karnatz](#); [Ron Guernsey](#); [Ron Grunden](#); [Ron & Elray \(Moberg\) Feutz](#); [Roger Fritz](#); [Richard Frost](#); [Paul Holberg](#); [Paul Harshner](#); [Patricia \(Koop\) Gregory](#); [Mary \(Johnson\) McKeel](#); [Mary \(Giese\) Matthews](#); [Linda \(Jackson\) Leder](#); [Kathryn \(Hahn\) McKinney](#); [Kathleen \(Gash\) Clark](#); [Karen \(Goetzke\) Winegarden](#); [Judy \(Kirchhoefer\) Lagerbloom](#); [Judy \(Jezwinski\) Monarski](#); [Judy \(Hanneman\) Vasby](#); [John & Julie \(Cwiklo\) Huisheere](#); [Joan \(Koch\) Fisher](#); [Jill \(Kohnen\) Morman](#); [Jill \(Fletcher\) Studinski](#); [Jerry Johnson](#); [Howard Korslin](#); [Gene Hafemann](#); [Gary Kegler](#); [Gary Flaminio](#); [Fred Foster](#); [Evelyn \(Hill\) Shrednik](#); [Doug Kopelke](#); [Dave Ferk](#); [Darlene & John \(Zuege\) Estlund](#); [Chris Gorski](#); [Cheryl Hasenohrl](#); [Charles Hetze](#); [chuck](#); [Capt. Roger Gray](#); [Candy \(Hagen\) Koch](#); [Anita \(Godin\) Borski](#); [Toni \(Oberhuber\) Howard](#); [Gary Henke](#)
Subject: Lincoln High Newsletter - 6/30/05
Date: Thursday, June 30, 2005 11:41:16 AM

Lincoln High Newsletter

Memories of then! News of now!

Editor's pet peeves!

#1 - Readers that hit the "**reply to**" button when they have the newsletter on their screen! **Please** don't send me back the same newsletter that I sent to you! Too many bytes tying up the net and it takes forever to download when I'm in Cambridge with a "dial-up" ISP! Send your **separate** reply to kvasby@wctc.net or kvasby@smallbytes.net instead!

#2 - Readers that don't include their **name**, or **maiden name** when they write to me! With 400+ alums receiving the newsletter, it would really help me out if you included them! Trying to make out who sent what with just an e-mail address gets very tedious! **Please also send the name of the city where you are living now!** That will enable LHS Alums in "your neck of the woods" to contact you!

A wonderful 10 minute recap of the 50's! Wow!

<http://oldbluejacket.com/TakeMeBackToTheFifties.htm>

Live in the Rapids and have time on your hands? Consider volunteering - <http://www.volunteerwoodcounty.org/volunteer/>

From Judy (Hanneman) Vasby (65) jvasby@wctc.net or kvasby@smallbytes.net :

Hi, classmates--

Remember those great teachers we had back at LHS who did their best to shape our lives and futures?! Immediately a favorite has come to mind, I'll bet. Well, I thought it would be nice to find out which of them are still around, so that we could invite them to our 40th reunion--at our expense, of course. So I met with Miss Cobleigh and we went through the staff pictures from our '65 Ahdawagam, and I was shocked to find that there are nearly 40 still alive, many of them in the Rapids area.

Lovely for them, but tough on us, because we don't have enough money left in our "slush fund" to pay for them to join us. Any ideas? Some suggestions have been made: Invite them, but they will have to pay for their own meals (about \$17 each); Get classmates to sponsor a teacher, and those accepting can bring a guest at their own expense; Invite them to join us for cake and the program only, starting about 7:30 p.m; Send a "thinking about you" card to each teacher after the event, with signatures from classmates who attended; Just invite those who taught us as seniors.

Here is the list of teachers still alive and the courses they taught.

Those who may have taught us as seniors:

Gwen Cobleigh (PE); Bob Cleworth (choir); Judith Brandeen (Spanish 1,2,3); Bob Goetzke (government)--now in Minnesota; Jan Sisley (library); Helen Larson (Latin 1,2); Al Pesko (senior science, chemistry); Ed Schaffenberger (industrial arts 2, printing and graphic arts 1 & 2); Carol Broker (English 4); LaVaughn Carlson (senior science, physics); Jack Cepek (PE); Roger Harring (PE); Donna Frenzel (speech, drama); Emily Johnson Motl (PE); Bill Johnson (guidance counselor); Pete Schneider (industrial arts 2, machine shop 1 & 2); Norm Schultz (woodworking); Bill Wagner (algebra 2, advanced math).

Those who may have taught us as underclassmen:

Amy Hemming (typing 1, shorthand); Linda Kortkamp Krause (English 2,3); Eugene Noonan (world history); Corrine Otto (English 1); Richard Smith (industrial arts 1 & 2); Mercedes Robinson (typing 1) [however, she is reported to be too feeble to join us]; Bob Aughey (algebra, general math); Bette Haberkorn Vollert (English 2); Barb Ferguson (social science; world history)--now in Iowa?; Eric Hedquist (general math, geometry); Joan Gross Allen (algebra, general math); Len Henderson (biology, earth science); Don Henrickson (modern algebra, geometry)--in Colorado?; Jon Hillstead (algebra, general math); Larry Jorgenson (earth science); Jane Ritchie Junk _____ (English 2)--now out west?; Patricia Van Wormer (English 2); Lola Westendorf (US history)--now in Texas.

So again, I'd welcome your ideas regarding what to do about the teachers. Include them in our celebration some how? Forget about them? Send Cobbie some flowers to thank her for her input, and say we have changed our minds about inviting teachers this time? Invite them at their expense for the meal--or for cake and program later-- or.....? Let me know your thoughts. Thanks.

Judy

Ed note: What did the **Class of 64** do about inviting teachers for their 40th last year?

Interesting article from the Rapids Tribune. If any of the readers live in a state where the housing prices are going "nuts" - hey, sell the place and move back home to the Rapids.

Look what you can buy here!

<http://www.cwbr.org/listings/index.php>

Real estate speculation pushes up home prices

By Jeannine Aversa

The Associated Press

WASHINGTON - Home builder Marsha Elliott is selling two units in a brand new stucco and

stone duplex. But the buyer isn't planning to move in or rent.

Hoping to capitalize on rapidly rising home prices, the buyer intends to sell the units shortly after the July closing, Elliott says. It's part of the speculative activity in the sizzling housing market that is drawing concerns from Federal Reserve Chairman Alan Greenspan and others.

In Elliott's suburban Chicago development, the buyer locked in a deal months ago to purchase each unit for \$775,000, she says. They are currently selling for \$840,000 apiece, an 8.4 percent jump in price.

Seeking to discourage such activity, Elliott now includes a provision in her contracts that gives her the option of buying back a property at the original price if the owner wants to sell within 18 months after closing. Other sellers are taking similar steps.

"If the buyer doesn't find someone to flip the property to right after closing, it sits empty. Is it going to be maintained? Is it an open invitation to vandalism? And, does it have a negative impact on the overall community? Absolutely," says Elliott, president of Terrestris Development/MLC Homes.

Three percent of home buyers sell in a year or less, according to a survey by the National Association of Realtors.

While a vacant house can be a turnoff to house hunters, buying and quickly unloading a house to make a profit can help drive up prices.

Speculative activity, surging home prices and renewed interest in risky mortgages such as interest-only loans are all byproducts of the booming housing market.

Greenspan said it appears unlikely that a national housing bubble will develop and pop, sending prices tumbling. At the same time, he said, "There do appear to be, at a minimum, signs of froth in some local markets where home prices seem to have risen to unsustainable levels."

House prices nationwide rose 12.5 percent over the 12 months ending March 31, according to figures compiled by the Office of Federal Housing Enterprise Oversight.

During that period, Nevada posted the biggest increase, 31.2 percent. California ranked second with a gain of 25.4 percent, followed by Hawaii, with a 24.4 percent increase, the District of Columbia, with a 22.2 percent rise, and Florida, with 21.4 percent.

"Speculative activity may have had a greater role in generating the recent price increases than it has customarily had in the past," Greenspan says. He said a big part of the quickening pace of home turnover may reflect the purchase of second homes - either for investment or vacation.

Over the last four months, home builder Mark Livingston, president of Bridgeport Development Group, has sold 19 brick houses in the Oklahoma City area to investors, who live in California, Nevada and Israel. The houses, which range in price from \$130,000 to \$185,000, are being rented out by a leasing company, he says.

He also builds in Phoenix, Ariz., where home prices over the course of a year surged 19.4 percent. "It hasn't happened to us, but I do know instances where people purchased a home to be built - and before it is built - it is sold one or two times," Livingston says.

William Friedman, chief executive officer of Tarragon Corp., which builds condos in urban areas, especially Florida and New Jersey, says builders, owners and investors can have different takes on the concept of a housing bubble.

"Well, one man's bubbles are another man's champagne," Friedman says. But he adds: "Price increases that we've seen this year in lots of markets are clearly unsustainable. I mean, nothing goes up 20 percent a year indefinitely. "

David Seiders, chief economist at the National Association of Home Builders, says major builders worry about the consequences on the market should investors dump a large number of homes on the market quickly because of "some whiff of price problems."

To discourage investor buying, some builders are putting in their contracts a penalty of \$50,000 if the home is sold within one year, he says.

For builders, "the question is: Are the sales durable? Will they stay off the market?" Seiders says.

Livingston, who survived the "nuclear fallout of the housing market" in the 1980s, offers some advice: Builders need to pay careful attention to the market and home buyers "have to be careful not to get in over their heads."

Increasingly borrowers are stretching to buy pricey homes, a concern to Fed officials.

In the last six months of 2004, adjustable rate mortgages and interest-only mortgages together accounted for the majority of new home loans, according to the Mortgage Bankers Association.

When rates rise, these borrowers will be vulnerable. "There will be an interest rate shock coming down the line. It may be two or three years from now. But there's going to be a good percentage of home owners who will feel it," says David Lereah, chief economist at the National Association of Realtors.